

Resource Stewardship Council Meeting November 26, 2024





#### **Budget Calendar**

Fiscal Year: July 1 - June 30

PY = Prior Fiscal Year CY = Current Fiscal Year NY= New Fiscal Year

- PY Close period 12; open period 998 for Accounting adjustments
- CY Perkins allocation distributed
- CY Enhancement final list due to Grants Office
- CY Enhancement budget submitted to DESE; receive approval to make purchases
- CY Program Improvement notice of award

- CY Set binding tax levy
- CY Budget council meetings begin
- CY Review budget calendar; updates with shared governance groups
- PY Audit completed and submitted to Board of Trustees
- CY Fund balances posted, including Student Fundraising (fund 105) and deferred maintenance/IT
- CY Deadline for Enhancement purchases needing board approval

- CY Mid-Year budget review
- CY/NY Budget assumptions (reactions)
- CY Program Improvement equipment received and invoices paid
- NY Budget Model selected and parameters identified
- NY IT/Facilities projects prioritization
- NY Enhancement proposals due to Grants Office

- CY Deadline for Purchasing solicitations
- CY Enhancement equipment received and invoices paid
- CY Perkins equipment received and invoices paid; list modified if needed
- NY Budget Planning process defined and communicated with submission deadlines (includes all 410-grants)

- CY Purchasing year-end deadline
- NY Proposed budget book lodged with the Board of Trustees
- NY Perkins allocation received from DESE
- NY Program Improvement funding proposal due to Grants Office

#### JulyAugSeptOctNovDecJanFebMarAprMayJune

- PY Begin audit
- CY/NY Identify potential efficiencies
- PY Close period 998
- CY Finalize one-time budget requests
- CY Review fall enrollment
- CY Equipment inventory
- CY Deadline for Facilities campus/capital projects requests
- CY Deadline for IT/Deferred Maintenance funded items
- NY Finalize Faculty recruitment recommendations
- NY Enhancement proposals due to Deans

- CY Mid-Year adjustment presented to Board of Trustees (if applicable)
- CY Review spring enrollment
- NY Enrollment projections defined
- NY Budget Assumptions
   Presentations/Meetings with shared governance groups
- NY Enhancement application due to DESE

- CY Deadline for purchases needing board approval
- NY Executive Cabinet to begin review of budget requests; identify ongoing budget requests to include in budget book
- NY Budget workshop at Board of Trustees meeting
- NY Set non-binding tax levy

- CY Pcard year-end cutoff
- CY All purchases received and invoiced by June 30
- NY Adopted budget book approved by the Board of Trustees
- NY Perkins budget to DESE
- NY Enhancement award received from DESE
- NY Program Improvement application to DESE

Blue River | Longview | Maple voods | Online | Penn valley

# Tentative FY26 Budget Planning Schedule

#### **February**

- 3-21: Budget Assumption Presentations
- 24: Budget planning worksheets available

#### March

• 10-14: Spring Break

#### **April**

- 4: Budget planning worksheets and Budget requests DUE
- 24: Board Meeting – Budget Workshop

#### May

20: Board
 Meeting –
 Lodge
 Proposed
 Budget Book

#### June

17: Board
 Meeting –
 Approve
 Adopted
 Budget Book





### **Grants Update**

- Grant Development Manager Position Rachel's last day was October 8<sup>th</sup>.
- We have a search committee formed and will be posting the Grant Development Manager position in December.
- No major changes to the October Grants Report
- EGS November training attached all are welcome to attend via recording (next Slide)





## **Ellucian Grant Services Training**

#### Planning Institutional Grants Date: November 21, 2024, at 1:00 p.m. ET

Institutional grants – programs that include work across multiple divisions and provide flexibility in funding solutions to institutional challenges – present planning challenges to colleges and universities, but also opportunities for transformational funding. This session introduces tenets of successful grant planning, such as building a functional planning team, fostering productive discussions, and making effective and strategic decisions. Participants will leave the session with practical tips to begin planning for their next institutional grant opportunity. **Link Below:** 

https://ellucian.box.com/s/1ncuxpbgwedrqolq8ge0q2ckol8cdo9u





# **Facility Master Planning**





### **Key Assessments and Analysis**

- Classrooms, laboratories, student services and support spaces, and athletic facilities
- Space benchmarking
- Program location(s)
- Buildings and infrastructure (including deferred maintenance)
- Sustainability, health/safety, accessibility, ADA compliance, and wayfinding
- Educational technology
- Current campus space utilization
- Parking & transportation (charging stations, bicycles, public transportation)





## **Key Outputs**













Future growth and flexibility planning

Space planning guidelines

Enhanced campus security and surveillance

Landscape and outdoor planning (including art, culture, and events) Proposals for future capital projects

Financial feasibility analysis





#### **Timeline**



Nov - Dec 2024

Released Request for Qualification

Committee evaluates qualification packages and makes recommendation

Finalize scope and fee



January 2025

Request Board approval of the Facility Master Planning firm and fee



February 2025

Begin facility master planning effort:

- Stakeholder engagement activities
  - Interviews
  - Discussions
  - Focus groups



**July 2025** 

Goal: Initial draft for MCC review





### MCC-Penn Valley Vandalism Saturday, 28 September 2024

# Response and Recovery





## MCC-Penn Valley Vandalism Response

















# MCC-Penn Valley Vandalism Recovery

















# **Ongoing Projects Update**





# Capital Project Update Maple Woods Agriculture Annex

- Constructs two greenhouses, large capacity classroom and plant sciences lab.
- Planned completion December 2024.











# Capital Project Update Longview Automotive Institute (Collision Renovation)

- Collision renovation (phase I) ready for Fall 2024 classes
- New addition (phase II) underway. Planned completion: August 2025
- Diesel renovation (phase III) follows. Planned completion: Summer 2026







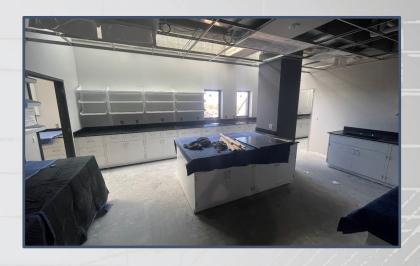


# Capital Project Update Penn Valley Science and Technology Building and Lab Renovation

- Project creates two new chemistry labs on the third floor along with lab ceiling renovations below
- Creates a new student collaboration area on the third floor
- Makes needed infrastructure improvements to support the new labs
- Planned completion December 2024.









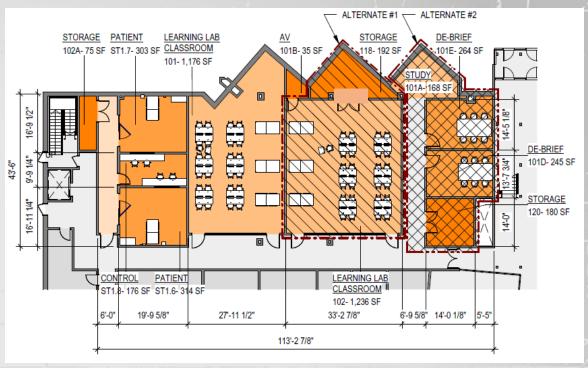


# Capital Project Update Penn Valley HSI Respiratory Lab Renovation

- Project renovates two existing classrooms into classroom/labs, simulation rooms, sticky and debrief spaces
- Planned completion December 2024











#### **Finance**



#### Policies in development

Reserve policy
Investment revision





#### **FY24 Year End Results**

Increase in Net Position \$18.8 million \$13.2 million related to capital assets Unrestricted portion = \$93.8 million



### Finance - FY 24 Results

Net position - as of year end	
Total Net Position	182,529,652
Net investment in capital assets	82,891,210
Restricted for debt retirement	5,854,861
Agency fund balance	233,744
Designated for Deferred Maintenance	1,038,596
Designated for Information Technology	-
Required Reserve	55,000,000
Remaining Unrestricted	37,511,241
Hold next year bond payment	6,753,097
Hold for MoExcel match	3,000,000
Hold LV Auto unfunded	10,000,000
Hold AC renovation project	1,700,000
Ellucian Banner Implementation	4,000,000
MW Ballfields Phase II	200,000
PV Bleachers	200,000
PV CACU	100,000
Available for one-time spend	3,000,000
Undesignated Unrestricted	8,558,144
Total net position	\$ 182,529,652





## Payroll - Paycor Updates







Webinar planning

Kansas City, MO and Kansas tax considerations

W-2's



