June 21, 2012

1. General Functions

1.1 The meeting was called to order by President, David L. Disney at 5:00 p.m. The meeting was held at the MCC-Administrative Center, 3200 Broadway, Kansas City, Missouri.

1.2 Roll Call

Present: David L. Disney, President; Mark S. James, Chancellor; Tuesday L. Stanley, Vice Chancellor; Cynthia K. Johnson, Secretary to the Board of Trustees, D. Gene Sands, Legal Counsel

The following were present telephonically:
Mariann Tow, Vice President
Robert H. Martin, Trustee
Trent Skaggs, Trustee
Christopher R. Whiting, Trustee

2. Business and Finance

2.1 2012-2013 BUDGET
It was moved by Trustee Martin and seconded by Trustee Tow that the Board of Trustees adopt a resolution approving the 2012-2013 Budget. The resolution is on page 3.

Motion carried by the following vote:

AYES: Trustees Disney, Martin, Skaggs, Tow, and Whiting
NAYS: None
ABSTENTIONS: None

3. Adjournment

3.1 The meeting was adjourned at 5:03 p.m.

Date Approved,  Respectfully submitted,

4/12/12  Cynthia K. Johnson, Secretary to the Board of Trustees
AGENDA ITEM BACKGROUND

<table>
<thead>
<tr>
<th>TO:</th>
<th>BOARD OF TRUSTEES</th>
<th>DATE: June 21, 2012</th>
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</thead>
<tbody>
<tr>
<td>FROM:</td>
<td>CHANCELLOR</td>
<td>ITEM &amp; FILE NO.: 21</td>
</tr>
<tr>
<td>SUBJECT:</td>
<td>2012-2013 Budget</td>
<td>CATEGORY:</td>
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<td></td>
<td></td>
<td>Business and Finance</td>
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<td>REASON FOR BOARD CONSIDERATION:</td>
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<td>ENCLOSURE(S):</td>
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<td></td>
<td>☑ APPROVAL</td>
<td>Resolution</td>
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<td></td>
<td>☐ ACCEPTANCE</td>
<td>Budget</td>
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<td>☐ INFORMATION</td>
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BACKGROUND:

The proposed budget for the 2012-2013 fiscal year for Metropolitan Community College is submitted with this recommendation for approval. The document includes the budget for the General Fund, Business and Continuing Education Fund, Special Projects Fund, Agency Fund, Auxiliary Enterprises Fund, Restricted Fund, Leasehold Revenue Bonds, Student Aid Fund, Unexpended Plant Fund and Debt Retirement Fund.

The budget provides a comprehensive picture of the overall operation of the District in relationship to the estimated revenue and planned expenditures. This format allows the community and MCC personnel to gain a general perspective of the District's goals and related economic consideration.

RECOMMENDATION:

The Chancellor recommends that the Board of Trustees adopt a resolution approving the budget for the 2012-2013 fiscal year.

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<th>INITIATOR:</th>
<th>BOARD ACTION DATE:</th>
<th>EFFECTIVE DATE:</th>
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</thead>
<tbody>
<tr>
<td>Tuesday Stanley</td>
<td>June 21, 2012</td>
<td>June 21, 2012</td>
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</tbody>
</table>
RESOLUTION

WHEREAS, the Board of Trustees is responsible for approving the budget for The Junior College District of Metropolitan Kansas City, Missouri; and

WHEREAS, the administration has prepared a budget for the fiscal year 2012-2013 that appropriates revenues as set forth as expenditures in the budget and in accordance with the terms of the bond trust indentures, lease obligations or other governing documents for all bonds and lease obligations of the District, including but not limited to the Building Corporation, Leasehold Revenue Bonds, Series 2001; Building Corporation, Refunding Certificates of Participation, Series 2002; Building Corporation, Leasehold Revenue Refunding Bonds, Series 2003A and 2003B; Building Corporation, Leasehold Revenue Refunding and Improvement Bonds, Series 2006; and Lease Certificates of Participation, Series 2008 all for the fiscal year beginning July 1, 2012, and ending June 30, 2013.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees hereby approves and authorizes expenditure of the funds appropriated in the budget; and

BE IT FINALLY RESOLVED, that the proper officers of the Board and District be, and they are hereby, authorized to execute the budget for the District; and that the budget shall be incorporated by reference to this resolution and made a part of the files of the District.