COURSE INFORMATION FORM

DISCIPLINE
Business Administration

COURSE TITLE
Accounting Principles II

CR.HR 3 LECT HR. 3 LAB HR. CLIN/INTERN HR. CLOCK HR. 

CATALOG DESCRIPTION
Practice and application of the accounting principles involved in partnerships and corporations. Departmentalization, budgeting, and statement analysis.

PREREQUISITES
BSAD 101 or two years of high school accounting

EXPECTED STUDENT OUTCOMES IN THE COURSE
Upon completion of this course, the student will be able to:
1. Analyze corporate balance sheets, income statements, and cash flow statements.
2. Demonstrate an understanding of cost accounting and create job order and process cost accounting reports.
3. Produce journal entries for equity financing.
4. Differentiate between the types of debt financing.
5. Employ the tools of investment and variance analysis to calculate price and quantity variances in production.
CLASS-LEVEL ASSESSMENT MEASURES
Student accomplishment of expected student outcomes will be assessed using the following measures. (Identify which measures are used to assess which outcomes.)
1. Prepare a financial analysis of a corporation’s financial statements (1)
2. Construct a job or process cost system for a small manufacturing business (2)
3. Journal entries (2, 3, 4)
4. Record production performance reports and capital budgets including price and quantity variances (5)

PROGRAM-LEVEL OUTCOMES ADDRESSED

GENERAL EDUCATION OUTCOMES
Specify which general education outcomes, if any, are substantially addressed by the course by completing the “Course/Program Assessment Matrix” to show the relationships between course and program outcomes and assessment measures.

OCCUPATIONAL PROGRAM OUTCOMES
Specify which occupational program outcomes, if any, are substantially addressed by the course by completing the “Course/Program Assessment Matrix” to show the relationships between course and program outcomes to assessment measures.
Individual instructors may order this outline as fits the needs of their individual courses. In addition, they may place more emphasis on some areas than on others. What is assured is that this particular list is covered in the course. Other topics may be added to a course as the instructor sees fit, and as time and interest allow. An *asterisk can be used to mark an item as optional.

I. Accounting for partnerships
   A. Partnerships characteristics
   B. Accounting for partner’s equity: contribution, distribution, liquidation, payments
   C. Distribution of partnership income and losses

II. Contributed capital
   A. The components of stockholders’ equity
   B. Accounting for stock issuance, stock retirement, payment of dividends
   C. Preferred stock characteristics

III. Retained earnings and corporate income statements
   A. Retained earnings transactions
   B. Restriction on retained earnings
   C. The statement of stockholders’ equity
   D. Stock values: market, book, par

IV. Long-term liabilities
   A. Accounting for bonds payable
   B. Amortizing a bond discount and premium
   C. Other bonds-payable issues: conversion and retirement
   D. Accounting for leases

V. The statement of cash flows
   A. Purposes, uses and components of the statement of cash flows
   B. Preparing the statement of cash flows
   C. Interpretation of the statement of cash flows

VI. Financial statements
   A. Objectives of financial statement analysis
   B. Sources of information
   C. Tools and techniques of financial analysis: ratio, trend percentages, common size percentage statements
VII. Investments: short-term and long-term
   A. Accounting for trading securities
   B. Accounting for long-term investments

VIII. Introduction to management accounting
   A. Management accounting versus financial accounting
   B. The information needs of management
   C. Elements of manufacturing costs
   D. Manufacturing inventory accounts
   E. Manufacturing and reporting