

METROPOLITAN COMMUNITY COLLEGE

DISTRICT REGULATION

5.05040 DR

FORMAL ACCEPTANCE AND RELEASE OF RETAINAGE -  
CONSTRUCTION PROJECTS

5.05040 DR

In accordance with board policy, the vice chancellor of administrative services will be responsible for determining when all obligations of the contractor have been met.

In making the determination that all obligations of the contractor have been met, the following guidelines will be adhered to:

- (1) The architects have formally approved final payment to the contractor.
- (2) The contractor has fulfilled all the terms of his contract to the satisfaction of the administration.
- (3) All punch list items have been satisfactorily completed.
- (4) The guarantee date has been firmly established.

Approved: Chancellor  
April 1, 1975